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EXHIBIT

20

21-cv-00260-PB

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UNITED STATES DISTRICT COURT  
DISTRICT OF NEW HAMPSHIRE

SECURITIES AND EXCHANGE ) Civil Action No.  
COMMISSION, ) 1:21-cv-00260-PB  
Plaintiff, )  
vs. ) VOLUME 1  
(Pages 1 to 244)  
LBRY, INC., )  
Defendant. )

CONFIDENTIAL VIDEOTAPED 30(b)(6)  
DEPOSITION OF LBRY, INC., BY  
JEREMY KAUFFMAN  
1155 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK  
FRIDAY, APRIL 1, 2022

REPORTED BY:  
ELBIA BAIREZ  
JOB NO. 220401LHR

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09:19 1 ShapeShift in connection with the sale of LBRY  
2 credits to ShapeShift?

3 MR. MILLER: Objection. This is a  
4 30(b)(6) deposition. It's not a deposition of  
09:19 5 Mr. Kauffman.

6 A. I don't know.

7 Q. What, if anything, did Mr. Finger  
8 communicate to ShapeShift in connection with a  
9 sale of LBRY credits?

09:19 10 A. I don't know.

11 Q. What, if anything, did Mr. Finger  
12 communicate to ShapeShift in connection with a  
13 sale of LBRY credits?

14 A. I don't know.

09:19 15 Q. What, if anything, did ShapeShift  
16 communicate to LBRY in connection with a sale of  
17 LBRY credits?

18 A. I don't know.

19 Q. Was there any written purchase  
09:20 20 agreement in connection with the sale of LBRY  
21 credits to ShapeShift?

22 A. I don't believe there was more than  
23 some e-mail communications.

24 Q. Were there any restrictions placed

09:20 25 upon ShapeShift and what it could do with the

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09:20 1 LBRY credits that were sold to it?

2 A. Our understanding was that ShapeShift  
3 would be passing those credits onto users of  
4 ShapeShift.

09:20 5 Q. Was ShapeShift obligated to inform  
6 LBRY who the purchasers of the LBRY credits  
7 were?

8 A. No.

9 Q. Was ShapeShift obligated to charge a  
09:20 10 certain -- set a certain price for the LBRY  
11 credits of its sales to third parties?

12 A. No.

13 Q. What, if anything, did LBRY do to  
14 ensure that ShapeShift sold the credits to third  
09:20 15 parties through its application?

16 MR. MILLER: Objection.

17 A. Could you repeat the question?

18 Q. Sure.

19 What, if anything, did LBRY do to  
09:21 20 validate that ShapeShift used the credits in its  
21 application to transfer them to third parties?

22 MR. MILLER: Objection.

23 A. I don't recall.

24 Q. Just to make sure, you don't recall  
09:21 25 what, if anything, LBRY did or LBRY did not do

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09:22 1 Q. How -- through what medium was LBRY  
2 able to access ShapeShift's application?

3 A. I believe over the internet.

4 Q. Was it a web-based portal that  
09:22 5 ShapeShift was operating at the time?

6 A. Yes.

7 Q. What volumes of exchange of LBRY  
8 credits did LBRY observe on ShapeShift's  
9 application, if any?

09:23 10 A. We didn't.

11 Q. Does LBRY have any understanding of  
12 what ShapeShift did, in fact, do with the  
13 hundred thousand -- sorry. Strike that.

14 How many of LBRY credits did LBRY

09:23 15 sell to ShapeShift?

16 A. 100,000.

17 Q. What information does LBRY have of  
18 what ShapeShift did, in fact, do with those  
19 100,000 LBRY credits?

09:23 20 MR. MILLER: Objection.

21 A. We believe that they made them  
22 available via their application.

23 Q. Beyond making them available, what  
24 information does LBRY have about what ShapeShift  
09:23 25 did with those 100,000 credits?

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09:23 1 MR. MILLER: Objection.

2 A. None.

3 Q. Is there any written representation  
4 by ShapeShift as to what they would do with the  
09:24 5 100,000 LBRY credits they bought from LBRY?

6 A. I don't know.

7 Q. Did LBRY track how the LBC sold to  
8 ShapeShift was used by reading the blockchain  
9 data?

09:24 10 A. No.

11 Q. Could LBRY have done that?

12 MR. MILLER: Objection.

13 A. I don't know.

14 Q. What was the source of the LBRY  
09:24 15 credits that LBRY sold to ShapeShift?

16 MR. MILLER: Objection.

17 A. Those credits came from the company's  
18 LBRY credits holdings.

19 Q. Is there a term that LBRY used for  
09:24 20 its LBRY credits holdings in 2016?

21 A. We sometimes may have referred to  
22 them as a premine.

23 Q. How big was the premine?

24 A. 400 million credits.

09:25 25 Q. And are those 400 million credits

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10:23 1 taken.)  
2 VIDEOGRAPHER: Back on the record,  
3 10:35.  
4 BY MR. MOORES:  
10:35 5 Q. Mr. Kauffman, I would like to talk  
6 about offers and sale of LBC by LBRY to LBRY  
7 employees.  
8 Was there a program by which LBRY  
9 sold LBC to LBRY employees?  
10:35 10 A. Yes.  
11 Q. All right. Would you please describe  
12 that program.  
13 A. It was a program that allowed  
14 employees to buy \$50 worth of LBC each week.  
10:35 15 Q. When did that program begin?  
16 A. I believe it began in the fall of 20  
17 -- late summer or fall of 2018.  
18 Q. And is that program ongoing?  
19 A. I believe there are a couple of  
10:35 20 employees at LBRY still in that program.  
21 Q. Who was responsible for  
22 administering that program?  
23 A. Josh Finer.  
24 Q. And in total, is -- do you -- is  
10:35 25 there an approximate volume of LBC that has been

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10:35 1 sold to that program?

2 A. I believe a little over 1.5 million.

3 Q. And how was the pricing of those

4 sales determined?

10:36 5 A. For most of the program, it's been

6 sold -- the \$50 worth at half the market price.

7 Q. So 50 percent of the market price?

8 A. Yes.

9 Q. And why was the sale pricing

10:36 10 50 percent of the market price?

11 A. It was designed to be a benefit.

12 It's essentially an employee benefit program,

13 among other things.

14 Q. Were there any restrictions imposed

10:36 15 upon the LBRY employees in connection with the

16 purchase of the LBC through that program?

17 A. No. There's no restrictions to what

18 they do with the money that we pay them.

19 Q. Was there any lockup period for those

10:36 20 employees before they could gain access to the

21 LBRY credits?

22 A. No.

23 Q. How would an employee -- sorry.

24 Was it an opt-in program, an employee

10:37 25 would choose to participate in the program?

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10:44 1 part of the employee LBC purchase program, where  
2 did that money go?

3 A. Into our bank account.

4 Q. Which bank account?

10:44 5 A. Well, wait. Let me be more specific.  
6 We never received money from the  
7 employees, so. We were just spending less. It  
8 comes out of their paycheck. So my previous  
9 answer is incorrect. We're never actually  
10:44 10 receiving money. We are just spending less.

11 Q. Did LBRY pay taxes on that transfer  
12 of LBC -- or transfer of the \$50?

13 A. Presumably.

14 Q. So it was an offset, a deduction out  
10:44 15 of the employee's paycheck.

16 A. I believe so.

17 Q. So the \$50 didn't travel, you know,  
18 to the employee's bank account and then back.  
19 It just was done through the payroll system?

10:45 20 MR. MILLER: Objection.

21 A. That's my understanding.

22 Q. I'd like to talk about LBRY's  
23 decisions to transact LBC through digital asset  
24 trading platforms.

10:45 25 What trading platforms did LBRY trade



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10:45 1 LBC in?

2 A. Primarily Bittrex and Poloniex.

3 Q. Any others?

4 A. Possibly, but those were the big two.

10:45 5 Q. What about Hotbit?

6 A. Possibly a small percentage of trades

7 were made there.

8 Q. What about UPbit?

9 A. I don't think with did trading on

10:46 10 UPbit. But it's possible.

11 Q. And just for the record, is Hotbit

12 and UPbit digital asset trading platforms?

13 A. Yes.

14 Q. Did LBRY trade through ShapeShift?

10:46 15 A. I don't believe so.

16 Q. Did LBRY trade on CoinEx?

17 MR. MILLER: Objection.

18 A. I'm not certain.

19 Q. Did LBRY trade LBC on CoinEx?

10:46 20 MR. MILLER: Objection.

21 A. I'm -- I'm not certain.

22 Q. In preparation for today's testimony,

23 did you review LBRY's LBC trading records?

24 A. Some of them.

10:46 25 Q. And in the trading records, was there

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11:01 1 Q. Do you see the column on the second  
2 page, where it says, "Is deleted"?

3 A. Yes.

4 Q. And it says, "False," meaning that  
11:01 5 the Kauffman account, the LBRY's account in your  
6 name has not been deleted.

7 Do you see that?

8 A. Yes.

9 Q. Does that refresh your memory as to  
11:01 10 whether or not the account in your name was  
11 closed?

12 MR. MILLER: Objection.

13 A. I have -- I don't know the status of  
14 the account in my name.

11:01 15 Q. And then the total quantity filled in  
16 the far right column on page three for the  
17 account in your name, states that approximately  
18 3.8 billion LBC was filled in trades on Bittrex.

19 Do you see that?

11:02 20 A. Yes.

21 Q. Does that comport with LBRY records?

22 MR. MILLER: Objection.

23 A. No.

24 Q. What -- what do LBRY records indicate  
11:02 25 for the number of trades of LBC -- sorry, the

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11:02 1 number of LBC traded in the LBRY account in your  
2 name?

3 A. I -- well, we sold under  
4 80 million -- I don't -- I don't know the  
11:02 5 specific number for Bittrex. But it -- it -- I  
6 don't see why -- the total number of credits  
7 sold, you know, is under 80 million, so.

8 Q. You are saying 80 million LBC have  
9 been traded by or sold by LBRY into the markets  
11:03 10 from the operational fund to date?

11 MR. MILLER: Objection.

12 A. Sorry. Could you repeat the  
13 question?

14 Q. Sure.

11:03 15 You tossed out a figure, I think it  
16 was around 80 million LBC.

17 Where does that come from?

18 A. The -- the difference between the --  
19 the start of the operational fund balance and  
11:03 20 the balance today.

21 Q. All right. What is Altonomy?

22 A. Altonomy is a firm in the digital  
23 asset space. I'm not sure how they describe  
24 themselves.

11:03 25 Q. Did -- LBRY retain Altonomy as a

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11:19 1 Sometimes asked in advance, sometimes not.

2 Q. And was there any criteria that LBRY  
3 had developed by at least Q3 2020 when it  
4 provided bounties?

11:19 5 A. No formal criteria.

6 Q. And when you say, "give," does that  
7 mean that the LBC was transferred from a LBRY  
8 wallet to the recipient's wallet?

9 A. Yes.

11:19 10 Q. Were there any restrictions placed on  
11 the LBC that was transferred to the recipient's  
12 wallet?

13 A. No.

14 Q. Was there any representations that  
11:19 15 had to be made by the recipients of the bounty  
16 LBC with respect to its receipt of the LBC?

17 A. No.

18 Q. "User engagement," the next line,  
19 says, "7,551,200."

11:20 20 Do you see that?

21 A. Yes.

22 Q. All right. What does user engagement  
23 mean?

24 A. It means getting users engaged on the  
11:20 25 LBRY protocol.

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11:26 1 be used as a support because it's laying fallow  
2 otherwise.

3 Q. So these user engagements, this  
4 7,551,200 LBC, what were the programs, if any,  
11:26 5 by which users were receiving those LBC?

6 A. We had a variety of programs, every  
7 new user would get a small amount. Users would  
8 receive small amounts as they on-boarded  
9 themselves to the protocol. So, you know,  
11:27 10 confirm your e-mail address, create a channel,  
11 watch your first video. That kind of thing.

12 Q. What about incentive program for  
13 content creators during this time?

14 A. I am not certain if that was  
11:27 15 something we were doing in -- in -- oh. In --  
16 it may also include cryptocurrency sent to  
17 YouTubers. That was probably under user  
18 engagement at this time.

19 Q. And why was -- or through what  
11:27 20 program was LBC sent to YouTubers?

21 A. LBRY had a program where YouTubers  
22 would receive cryptocurrency for publishing  
23 their content to the network.

24 Q. And would that, again, be a transfer  
11:28 25 from a LBRY digital wallet to the content

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11:28 1 creator's digital wallet?

2 A. Yes.

3 Q. Were there any restrictions placed on  
4 that transfer?

11:28 5 A. No.

6 Q. Were there any representations made  
7 by the recipient in connection with that LBC  
8 received?

9 A. No.

11:28 10 Q. Were there any surveys done by LBRY  
11 to determine how the recipients were -- what  
12 they were doing with the LBC?

13 A. There's no purpose to having LBC  
14 other than to use it on the LBRY network.

11:28 15 Q. Right.

16 But the question was, did LBRY do any  
17 survey of the recipients of the user engagement  
18 LBC to determine what they did with the LBC?

19 MR. MILLER: Objection.

11:28 20 A. No.

21 Q. The community engagement here, it  
22 says there was 664,168 LBC utilized.

23 What is community engagement?

24 A. I believe that's -- I believe, but  
11:29 25 I'm not certain, that that is sort of ad hoc

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11:32 1 A. Yeah. Whether you were hired you or  
2 not.

3 Q. What else would be examples of  
4 acquisitions?

11:32 5 A. We would give -- occasionally, give  
6 direct payments to a content creator outside of  
7 the -- outside of the YouTube program. That  
8 would go under acquisition.

9 Q. And would -- did LBRY purchase the  
11:32 10 content?

11 A. No.

12 Q. Was it an incentive to have the  
13 content creator published to the LBRY network?

14 A. Yes.

11:33 15 Q. Did -- through the acquisition  
16 program, did LBRY pay for any publishing fees?

17 A. I'm not certain.

18 Q. The publishing line item, did the LBC  
19 go to any individual?

11:33 20 A. I don't believe so.

21 Q. So those were all sort of publishing  
22 fees that were paid into the network?

23 MR. MILLER: Objection.

24 A. It's -- so when you publish  
11:33 25 something, you also have the ability to stake an

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11:46 1 A. It's -- I like spending less of  
2 things. It's part of being fiscally  
3 responsible.

4 Q. There's a reference to YouTube  
11:47 5 monthly payouts that were to end in Q1 2021.

6 Do you see that?

7 A. Yes.

8 Q. What are those?

9 A. There, at one point in time, was a  
11:47 10 program under which YouTubers would receive  
11 monthly LBC payments for making their content  
12 available via the LBRY protocol.

13 Q. And was that program to phase out in  
14 Q1 of 2021?

11:47 15 A. Yes.

16 Q. Did it phase out in Q1 2021?

17 A. Yes.

18 Q. And why was it phased out?

19 A. We wanted -- we -- we felt that it  
11:47 20 was not a worthwhile use of resources.

21 Q. Why is that?

22 A. We thought it encouraged some sort of  
23 drive by users or we get old -- old channels  
24 that weren't really popular. That kind of  
11:48 25 thing. It was -- it was a -- it wasn't bringing



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11:48 1 in the right kind of -- of content.

2 Q. You wanted better content and that  
3 program wasn't delivering it?

4 A. We felt like it wasn't -- wasn't

11:48 5 worth what we were spending on it, yeah.

6 (Exhibit 171 was marked for  
7 identification.)

8 Q. Mr. Kauffman, I'm handing you what's  
9 been marked as Exhibit 171. It is a compilation  
11:49 10 of pages print out from multiple websites. The  
11 first one on the top is entitled "What is LBRY  
12 doing with non-mined credits?" And it has a URL  
13 of LBRY.com/FAQ/credit-policy.

14 For ease of use, I'll represent to  
11:49 15 you that I put these black number pages  
16 handwritten in the sort of bottom left-hand  
17 corner so we could more easily refer to the  
18 various pages.

19 Are you familiar with the first page  
11:49 20 of Exhibit 171?

21 A. Yes.

22 Q. Now, I'd like to draw your attention  
23 to the middle of the first page where it says,  
24 "Community," and the amount is 200 million.

11:50 25 Do you see that?

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12:33 1 Q. And so boost and support are  
2 interchangeable?

3 A. When we were using --

4 MR. MILLER: Objection.

12:33 5 A. When we were using the word boost, we  
6 were using that as a synonym for support. I  
7 don't think we used it for very long.

8 Q. In terms of Exhibit 160 -- never  
9 mind.

12:34 10 Has -- has a stake ever been referred  
11 to as a deposit by LBRY?

12 A. Not -- not to my recollection.  
13 May -- maybe.

14 Q. Has deposit been used in any other  
12:34 15 way by LBRY other than as a stake?

16 MR. MILLER: Objection.

17 A. I don't think so.

18 Q. So -- and perhaps 169 could be your  
19 guide, but can you identify any programs,  
12:34 20 incentive programs or efforts that LBRY has  
21 engaged in to incentivize using the network, the  
22 LBRY network that did not involve the transfer  
23 of LBC to the user?

24 MR. MILLER: Objection.

12:35 25 A. Any -- if I'm understanding the

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12:35 1 question correctly, that would include  
2 practically everything we do. Purpose of our  
3 website is to encourage people to use the LBRY  
4 network. Purpose of me going on the podcast, is  
12:35 5 for the purpose of encouraging people to use the  
6 LBRY network.

7 Q. So has LBRY transferred LBC to a  
8 third party to encourage the usage of a network  
9 but the transfer is not to the user itself, or  
12:35 10 themselves?

11 A. Occasionally, we would give chunks to  
12 another community. So if you give a chunk to a  
13 sub-Reddit or a moderator of some Discord chat  
14 or things like that.

12:36 15 Q. Were there any restrictions on what  
16 the recipient could do with the LBC it received  
17 in that context?

18 A. They -- in those cases, the recipient  
19 would be passing it on to others.

12:36 20 Q. Was that required as part of the  
21 transfer to that recipient?

22 A. It was -- there was an understanding.

23 Q. I mean, I'll be -- try to be as  
24 candid and blunt as -- I'm trying to identify if  
12:36 25 there was a point in time when LBRY was -- was

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12:41 1 MR. MILLER: Objection.

2 A. It's -- it's something that I would  
3 ask Josh from time to time.

4 Q. Josh Finer?

12:41 5 A. Yes.

6 Q. Did he keep any notes of his  
7 observations?

8 A. I'm not certain.

9 Q. If LBRY wanted to track the LBC it  
12:41 10 sold through MoonPay application, could it have  
11 done so?

12 MR. MILLER: Objection. Speculative.

13 A. It would be difficult to do so.

14 Q. Was it feasible?

12:42 15 MR. MILLER: Objection. Speculative.

16 A. It's -- it's a very complicated  
17 question.

18 Q. What's complicated about the  
19 question?

12:42 20 MR. MILLER: Objection.

21 A. It's -- as -- as you've seen, you can  
22 track the movements from address to address.  
23 But it's difficult to ascertain what that means  
24 or it can mean.

12:42 25 Q. If an LBC is used for publishing and

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12:42 1 paying for a claim, that's noted on the LBRY  
2 blockchain, correct?

3 A. Yes.

4 Q. I'd like to change topics and talk  
12:43 5 about the listing of LBC on any digital asset  
6 trading platform.

7 MR. MILLER: Do you want to take a  
8 break now? It's a quarter of.

9 MR. MOORES: I was hoping to run  
12:43 10 until shortly before 1 o'clock.

11 MR. JONES: We've only been going for  
12 about 11 minutes since the last break.

13 MR. MILLER: Okay. I'll let Rachel  
14 represent the witness now. Until -- okay? I'm  
12:43 15 just going to excuse me myself for -- until the  
16 end of lunch. Rachel Mechanic will take over.

17 BY MR. MOORES:

18 Q. What, if anything, did LBRY do to get  
19 listed on the exchange MXC?

12:43 20 A. I'm not certain.

21 Q. What did LBRY do, if anything, to get  
22 listed on the exchange BitMart?

23 A. I'm not -- I'm not certain.

24 Q. What did LBRY do, if anything, to get  
12:44 25 listed on the LBank exchange?

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12:50 1 form and they make a decision.

2 Q. Did LBRY ever pay to be listed on any  
3 exchange?

4 A. Occasionally.

12:50 5 Q. Which exchanges did it pay to be  
6 listed on?

7 A. I don't recall specifically. For a  
8 long time, our policy was not to pay at all.  
9 And we later amended that to allow small

12:50 10 payments on the order of maybe \$10,000.

11 Q. When did LBRY amend its policy to  
12 include payments to exchanges to be listed?

13 A. Sometime in 2020 or 2021.

14 Q. I'd like to talk about some of the  
12:51 15 duties and responsibilities of members of the  
16 LBRY team. You've testified a little bit about  
17 what some of Josh -- Joshua Finer's duties and  
18 responsibilities are today.

19 Can you identify any other duties and  
12:51 20 responsibilities that he was responsible for?

21 MS. MECHANIC: Objection.

22 A. Josh was a -- he was sort of a  
23 jack-of-all-trades. So he would help out with  
24 all kind of things. But his biggest  
12:52 25 responsibilities were finances, exchange

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01:48 1 this fact article is fairly old and hasn't been  
2 updated or reread by anyone in several years.

3 Q. So if I can direct your attention  
4 back to Exhibit number 21. The answers to the  
01:48 5 big questions from a Reddit AMA. There's -- on  
6 the third page of the exhibit, it says, "How  
7 does the company behind LBRY make money?"

8 Do you see that?

9 A. Yes.

01:49 10 Q. And it says in this posting from  
11 September of 2016, "LBRY, Inc. has reserved  
12 ten percent of all LBRY credits to fund  
13 continued development and provide profit for the  
14 founders. Since credits only gain value as the  
01:49 15 use of the protocol grows, the company has an  
16 incentive to continue growing this open source  
17 project. And can do it all without taking a  
18 percentage of anyone's transactions."

19 Does Exhibit 21 refresh your  
01:49 20 recollection as to when the language I quoted  
21 previously was added to Exhibit 173?

22 A. That seems like --

23 MS. MECHANIC: Same objection.

24 A. Yeah. I mean, it seems -- since it  
01:49 25 appears to match, it seems likely that this was

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01:49 1 written sometime in September of 2016.

2 MS. MECHANIC: Jeremy, give me a --

3 pause for a sec --

4 THE WITNESS: Yeah.

01:50 5 MS. MECHANIC: -- so I can get in an

6 objection if you can.

7 Q. And back in Exhibit 173, under the

8 bullet where it says, "This is not a

9 pump-and-dump scheme or vaporware." There's a

01:50 10 line that says, "Our goal is to increase the

11 long-term value of the protocol. Which if

12 adopted globally, will make our reserve many

13 times more valuable than any short-term bubble.

14 We are patient and focused on the future

01:50 15 period."

16 Do you see that?

17 A. Yes.

18 Q. When was that language first included

19 in LBRY's FAQ?

01:50 20 MS. MECHANIC: Same objection.

21 A. I suspect this post was written in

22 September of 2016 and never updated.

23 Q. When was the last time that -- sorry.

24 Who at LBRY has edited the how does

01:51 25 the company behind LBRY make money FAQ?



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01:51 1 MS. MECHANIC: Same objection. If  
2 you were going to spend this many questions on  
3 this post, I'm not sure why it's not included in  
4 your topic. So are we almost finished with this  
01:51 5 post?

6 MR. MOORES: We are. I just --

7 A. I don't -- I don't know who's  
8 edited this -- who edited or wrote this.

9 Q. There's a -- a line at the bottom of  
01:51 10 Exhibit 173 which refers to GitHub.

11 Do you see that?

12 A. Yes.

13 Q. Would -- when or if this post had  
14 ever been edited, would that be reflected on  
01:51 15 GitHub?

16 MS. MECHANIC: Same objection.

17 A. Yes.

18 Q. Mr. Kauffman, I'd like to -- I'd like  
19 to talk about a number of individuals. First,  
01:52 20 Naomi Brockwell -- the five I just need to talk  
21 about are Naomi Brockwell, John Dorval, David  
22 Jones, Macavei Raul, and Aaron Watson.

23 Have you heard of those five  
24 individuals?

01:52 25 A. Yes.

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02:17 1 MS. MECHANIC: Objection.

2 A. I don't -- I don't believe we did  
3 anything.

4 Q. What efforts did LBRY undertake to  
02:17 5 identify content creators to join the LBRY  
6 network?

7 MS. MECHANIC: Objection.

8 A. A variety of efforts.

9 Q. Please describe those efforts.

02:17 10 A. We would look at publicly available  
11 reports and data around the performance of video  
12 content creators.

13 Q. Data from what platform?

14 A. Social Blade would be one. Or other  
02:18 15 aggregators of that kind of information.

16 Q. And were the content creators already  
17 publishing to some platform?

18 A. Frequently.

19 Q. And what platforms would they be  
02:18 20 publishing to that were captured by the company  
21 that provided those data?

22 A. Typically, frequently YouTube. But  
23 it could also be that they were publishing to  
24 TikTok or Twitter or something else.

02:18 25 Q. And what, if anything, did LBRY do

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02:18 1 with that data?

2 A. I believe sometimes perform outreach  
3 directly to creators to see if they would be  
4 interested.

02:18 5 Q. How would LBRY perform that outreach?

6 A. Typically via e-mail.

7 Q. How would LBRY get those e-mail  
8 addresses?

9 A. They're frequently publicly  
02:18 10 available.

11 Q. What was the purpose of reaching out  
12 to those content creators?

13 A. To spread awareness of LBRY and to  
14 encourage them to publish and share their  
02:19 15 content in a way that's better.

16 Q. During those reach out efforts, did  
17 you -- sorry.

18 Did LBRY invite the content creators  
19 to participate in the YouTube Sync program?

02:19 20 A. Sometimes.

21 Q. Why would LBRY not invite the content  
22 creators to participate in the YouTube Sync  
23 program?

24 MS. MECHANIC: Objection.

02:19 25 A. I don't know that anyone was ever

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02:51 1 Q. All right. And the spending of that  
2 money came from LBRY's bank account, correct?

3 A. Yes.

4 Q. And prior to the web versions of  
02:51 5 LBRY's applications being created, did LBRY  
6 mirror contents on the LBRY network?

7 A. I'm not certain.

8 Q. Mr. Kauffman, I'd like to draw your  
9 attention to Exhibit 172. Which should be in  
02:51 10 the pile in front of you.

11 This talks about keeping your eye on  
12 the LBRY road map.

13 What is the LBRY road map?

14 A. The LBRY road map was a web page that  
02:52 15 people could visit to get information about a  
16 past and future changes.

17 Q. Why did LBRY create LBRY road map?

18 A. To communicate information to the  
19 public about past and future changes.

02:52 20 (Exhibit 175 was marked for  
21 identification.)

22 (Exhibit 176 was marked for  
23 identification.)

24 Q. Mr. Kauffman, I'm handing you what  
02:53 25 has been marked as Exhibits 175 and 176. 175 is

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02:53 1 entitled "LBRY road map. Future plans for the  
2 journey into the a land of dragons." And at the  
3 bottom, it has the URL of this printout from the  
4 website. And it is LBRY.com/roadmap/2019.

02:53 5 Exhibit 176 says, "LBRY road map.  
6 Future plans for the journey into the land of  
7 dragons." There's a 2020 in the box towards the  
8 top. And the URL on the bottom is  
9 LBRY.com/roadmap/2020.

02:54 10 Do you have Exhibits 175 and 176 in  
11 front of you?

12 A. Yes.

13 Q. And looking just at Exhibit 175, is  
14 that an example of the -- of a LBRY road map?

02:54 15 A. This was a road map that we published  
16 in probably the beginning of 2019.

17 Q. Did LBRY develop road maps for each  
18 year until at least 2020?

19 A. I believe we did this for two or  
02:54 20 three years and then stopped.

21 Q. Excuse me.

22 Who at LBRY was involved in creating  
23 the 2019 LBRY road map?

24 A. Almost -- everyone in the -- everyone  
02:54 25 in the company was invited to participate in the